

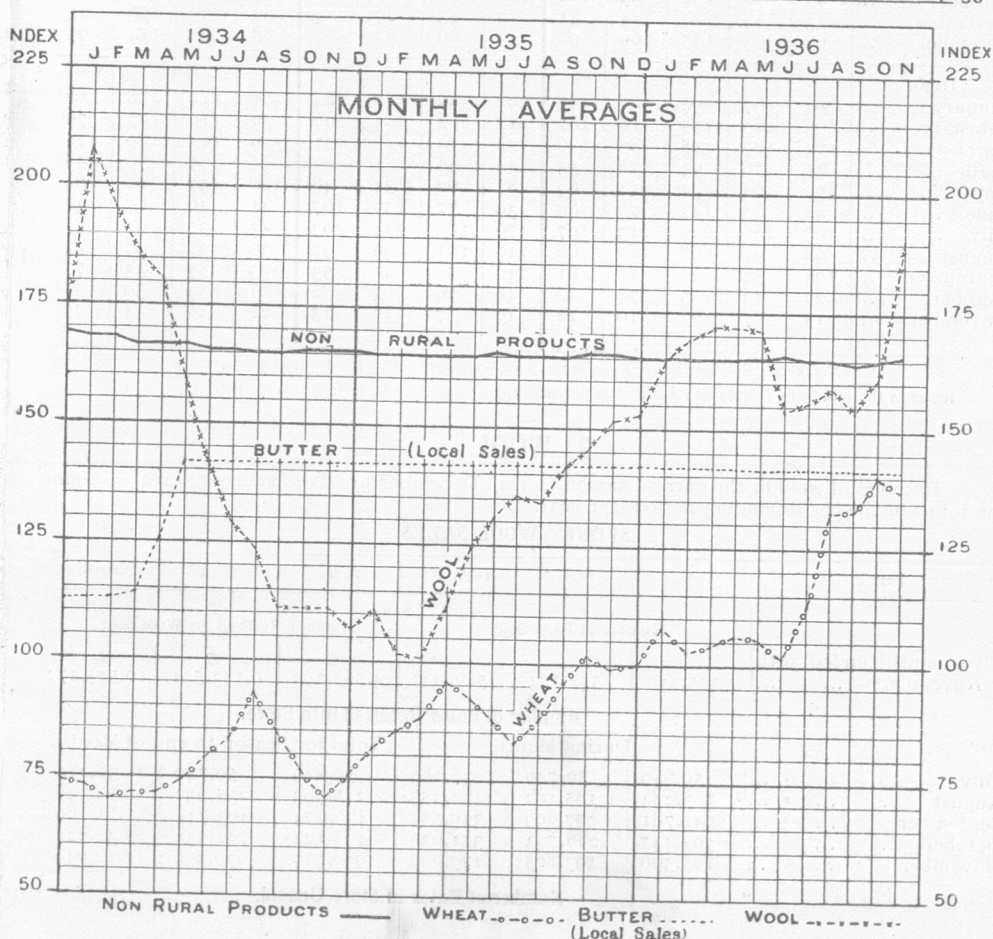
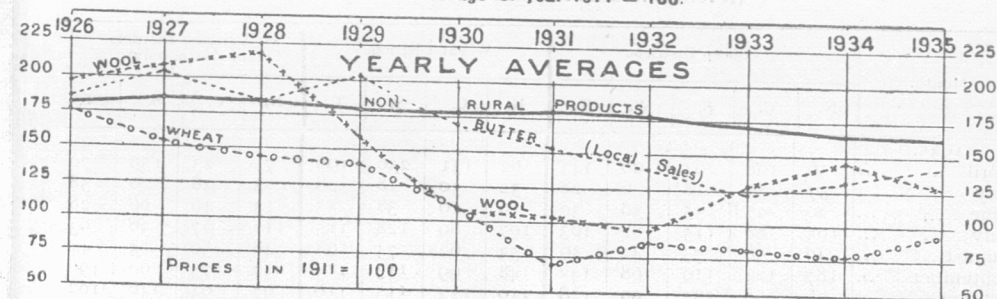
# NEW SOUTH WALES. MONTHLY SUMMARY OF BUSINESS STATISTICS.

No. 68. DECEMBER 23, 1936.

Issued by T. Waites, O.B.E., Government Statistician.

## INDEX OF WHOLESALE PRICES (SYDNEY).

Average for year 1911 = 100.



All prices are in Australian currency. The indexes for recent months are shown in table 25 on page 11 of this summary. The footnotes to that table apply also to this graph.

\*26031—A

[Price, 3d.]

## SECTION A.—RAINFALL AND PRODUCTION.

## 1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1935.													
April ...	56	108	264	96	143	62	131	256	199	71	23	159	70
May ...	37	39	18	6	28	32	50	18	28	73	38	26	58
June ...	20	27	35	50	30	19	29	38	33	13	46	66	28
July ...	105	88	115	82	103	107	89	128	115	117	67	30	93
August...	49	58	73	42	59	53	62	74	68	48	50	15	44
September	187	124	110	168	142	148	99	113	114	227	175	90	196
October ...	96	168	131	99	128	110	122	115	116	97	94	146	102
November	23	44	30	25	31	23	43	20	27	32	30	138	45
December	62	62	155	60	92	53	66	72	68	88	94	114	93
1936.													
January ...	91	167	197	325	173	92	152	217	184	76	114	88	88
February ...	93	205	195	118	161	117	262	203	207	57	110	127	79
March ...	122	187	118	183	146	130	173	113	131	119	125	180	128
April ...	41	36	93	22	55	54	36	84	67	50	67	79	58
May ...	100	64	34	111	69	84	62	34	48	120	57	43	94
June ...	41	65	142	70	84	39	72	136	107	41	46	87	48
July ...	167	186	229	213	197	179	188	214	203	42	35	67	43
August ...	92	97	98	116	98	118	101	90	96	36	32	92	42
September	104	52	41	32	61	110	52	41	53	93	57	43	77
October ...	27	43	55	74	46	18	50	61	52	61	54	30	55
November	13	7	23	10	14	10	7	19	15	22	16	44	23

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts.

Rains in the middle of December relieved the prevailing dry conditions in certain inland districts.

## 2. WOOL.

Receipts of wool in the current season to 11th December are five per cent. greater than the totals of the corresponding period last year.

## SYDNEY WOOL SALES.

Period.	1934.	1935.	1936.	1934.	1935.	1936.
	Number of Bales Sold.			Sales.		
				Amount Realised for Wool Sold.		
Five months ended 30th November*	355,410	542,174	549,900	£ 4,565,292	£ 9,143,521	£ 10,513,272
	Number of Bales Received into Store.					
	During Month.			Total for Season to end of Month.		
July ...	50,649	50,740	38,283	50,649	50,740	38,283
August ...	168,244	185,192	162,355	218,893	235,932	200,638
September ...	241,781	257,809	320,551	460,674	493,741	521,189
October ...	304,447	288,793	311,033	765,121	782,534	832,222
November ...	195,596	193,805	179,822	960,717	976,339	1,012,044
	Number of Bales in Store Unsold.					
30th November*	666,895	452,449	491,514	...	...	...

\* Including carry-over from previous season.

The course of wool prices is shown in Table 25.



## 3. WHEAT.

The area sown with wheat for 1936-37, according to returns of wheatgrowers was 4,320,200 acres, including 4,115,400 acres for grain. The final forecast of the Director of Marketing (based on conditions at 10th November, 1936) was that the crop for grain in 1936-37 would be 45,500,000 bushels. On 12th December, 1936, the quantity of wheat grain (old and new) stored in Government silos and on railway premises was 14,725,000 bushels.

## WHEAT AND FLOUR EXPORTED OVERSEA FROM NEW SOUTH WALES (DIRECT)

Month.	1933-34.	1934-35.	1935-36.	1933-34.	1934-35.	1935-36.
	Bushels of Wheat.			Tons of Flour.		
April ... ..	3,518	1,494,727	1,561,927	14,392	20,812	16,143
May ... ..	22,487	2,588,543	868,242	15,117	23,660	18,613
June ... ..	472,912	954,023	2,808	13,195	17,992	14,238
July ... ..	1,192,697	1,864,905	16,090	13,480	26,711	14,625
August ... ..	1,447,878	1,453,362	924,958	31,404	20,389	15,309
September ... ..	1,030,380	1,322,332	725,145	17,499	19,841	13,086
October ... ..	2,769,122	2,510,702	177,728	30,042	24,533	15,031
November ... ..	1,523,930	1,858,365	407,120	29,182	23,641	12,040

## WHEAT AND FLOUR.

	Bushels of Wheat (Equivalent).			Value £.		
December... ..	1,955,154	1,515,281	2,996,127	258,707	204,313	508,485
January ... ..	1,544,700	2,894,573	2,189,997	196,893	370,215	398,124
February ... ..	871,359	689,389	5,235,722	103,923	91,675	970,841
March ... ..	1,284,340	1,387,516	4,493,198	150,247	203,009	829,544
April ... ..	688,839	2,485,763	2,330,634	80,143	388,010	434,844
May ... ..	742,349	3,715,210	1,754,580	87,539	615,861	306,576
June ... ..	1,101,229	1,810,763	680,798	145,694	285,725	108,574
July ... ..	1,834,611	3,136,836	712,535	256,681	487,908	115,814
August ... ..	2,943,283	2,424,279	1,653,903	433,295	370,787	330,718
September ... ..	1,863,649	2,267,120	1,348,302	300,450	365,340	279,130
October ... ..	4,199,682	3,678,942	893,492	659,294	646,281	192,230
November ... ..	2,913,554	2,984,125	980,472	434,032	536,342	224,524
Total (year) ... ..	21,942,749	28,989,797	25,269,820	3,106,898	4,565,466	4,699,404

The course of wheat prices is shown in Table 25.

## 4. BUTTER.

The production of butter in 1935-36 was fifteen per cent. less than that of the previous season.

Month,	Output of Butter (New South Wales factories).		Butter exported oversea (New South Wales).			
	1935.	1936.	Quantity.		Value.	
	1935.	1936.	1935.	1936.	1935.	1936.
	Thousand lb.		Thousand lb.		£	£
Year ended 30th June ...	140,158	119,123	57,672	32,819	2,155,178	1,653,041*
Total, January to June...	71,960	65,800	34,884	21,407	1,354,435	1,038,031*
April ... ..	11,318	11,140	6,024	2,600	217,318	125,981*
May ... ..	7,786	7,809	2,911	1,712	123,053	82,336*
June ... ..	4,967	5,912	315	2,006	13,793	111,203*
July ... ..	4,575	4,900	281	981	11,644	53,467
August ... ..	4,853	5,569	225	310	11,010	18,526
September ... ..	6,768	6,841	363	450	18,574	25,087
October ... ..	10,802	9,206	2,030	1,194	118,245	61,866
November ... ..	12,970	.....	5,022	1,582	252,115	82,103

The course of local butter prices is shown in Table 25. Export sales parity (Sydney) on 10th December, 1936, was 113s. per cwt. compared with 94s. per cwt. a year previously.

\* Revised.

## NEW SOUTH WALES.

## 5. COAL.

The quantity of coal raised in 1935 was 8,699,000 tons, compared with 7,873,000 tons in 1934 and 7,118,000 tons in 1933.

Month.	Coal Hauled by Government Railways. †			Coal Exported from New South Wales. †		
	1934.	1935.	1936.	1934.	1935.	1936.
	tons.	tons.	tons.	tons.	tons.	tons.
Year ended 31st. Dec....	5,667,414	6,535,773	.....	2,769,942	2,850,870	.....
April ... ..	439,861	513,723	537,453	208,918	223,675	257,751
May ... ..	509,002	587,972	615,592	256,395	259,926	269,257
June ... ..	491,642	520,257	596,856	253,185	213,886	258,324
July ... ..	527,814	577,453	665,497	217,489	223,990	293,268
August ... ..	538,572	560,476	578,423	258,996	226,320	248,238
September ... ..	435,825	528,845	582,815	209,895	250,948	249,399
October ... ..	486,795	581,374	586,558	241,606	267,276	288,000*
November... ..	503,480	611,755	590,000*	236,454	281,569	270,000*
Total (Jan.-Nov.) ...	5,238,913	6,114,396	6,323,859*	2,527,964	2,713,551	2,848,482*

\* Approximate. † Cargo and bunker, Oversea and Interstate. ‡ Excludes coal used by the Railway Department and coal shipped or used in New South Wales without being hauled over Government railways.

## 6. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1933.	1934.	1935.	1936.	1933.	1934.	1935.	1936.	1933.	1934.	1935.	1936.
	Thousand £.				Hundreds.				Hundred £.			
January... ..	1,996	2,199	2,284	2,623	152	163*	184	202	545	562*	639	749
February ... ..	2,098	2,326	2,468	2,656	156	173	191	206	559	598	692	766
March ... ..	2,297	2,434	2,615	2,838	155	175	194	208	549	612	699	775
April ... ..	1,862	2,097	2,427	2,683	156	177	193	206	529	615	696	734
May ... ..	2,153	2,394	2,643	2,650	157	178	194	206	539	628	702	756
June ... ..	1,964	2,142	2,243	2,504	155	178	196	205	536	622	706	764
July ... ..	1,986	2,234	2,511	2,827	160	179	199	211	531	634	712	776
August ... ..	2,176	2,364	2,576	2,655	162	182	200	214	563	646	725	793
September ... ..	2,143	2,259	2,490	2,761	167	183	203	215	593	651	736	790
October ... ..	2,198	2,461	2,817	2,985	171	188	206	219	605	670	757	809
November ... ..	2,470	2,620	2,908		174	188	207		606	675	760	
December ... ..	2,414	2,502	2,678		173	186	203		621	689	771	
Average (January -October) ...	2,087	2,291	2,507	2,718	159	178	196	209	555	624	706	771

See also Table 22.

\* Decrease due to a dispute in the Textile Industry.

NOTE—Monthly particulars since January, 1930, were published in earlier issues of this Summary.

## 7. BUILDING INDUSTRY.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and Shire Councils). Government buildings are excluded:—

Year.	Month of November.					September Quarter.		
	Sydney and Suburbs.		City of Sydney.		Suburbs of Sydney.		Country Municipalities.	
	Total New Buildings and Additions.		New Buildings and Additions.		New Buildings.		New Buildings.	
					No.	Value.	No.	Value.
1933 ... ..	£	£	£	£	£	£	£	£
1933 ... ..	277,457	37,700	141	177,234	430	231,776	1,343,459	
1934 ... ..	561,617	105,357	307	380,676	831	528,125	2,272,514	
1935 ... ..	727,029	165,965	374	430,970	1,080	719,684	3,554,963	
1936 ... ..	747,836	222,853	370	412,874	1,180	869,311	4,134,583	

\* Including seven Shires adjoining Metropolitan Area. All other Shires are excluded, as returns are not supplied.

Figures as to permits to erect new buildings or additions show in advance the trend in the building industry. More detailed information extending over a number of years is shown on pages 21 to 24 of the "New South Wales Statistical Bulletin" for September Quarter, 1936.

## SECTION B.—TRADE.

## 8. VALUE OF IMPORTS AND EXPORTS OF MERCHANDISE.\*

To and from New South Wales direct Oversea.

Year.	Australian Currency Values.				British Currency Values.			
	Month of November.		Five Months ended 30th November.		Month of November.		Five Months ended 30th November.	
	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.
	Thousand £ A.				Thousand £ Stg.			
1934 ... ..	3,217	3,713	16,560	12,684	2,569	2,964	13,221	10,127
1935 ... ..	3,533	5,243	18,158	16,865	2,820	4,186	14,496	13,465
1936 ... ..	4,130	5,492	20,411	17,244	3,297	4,385	16,298	13,769

\* Excluding bullion and specie.

The values of imports represent the cost f.o.b. port of export plus 10 per cent., and are recorded in English currency. The values of exports are the values in the principal markets of New South Wales, and are recorded in Australian currency. The respective equivalent values in Australian and British currencies shown above are estimated.

## 9. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.

Month.	1932.	1933.		1934.		1935.		1936.	
	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.
	Million £.	Million £.	Million £.	Million £.	Million £.	Million £.	Million £.	Million £.	Million £.
January	9.89	4.05	9.52	4.26	9.87	4.69	10.85	4.93	11.27
February	9.52	4.49	9.98	4.64	10.37	4.87	10.82	5.61	12.72
March	9.55	4.97	10.92	5.30	10.92	5.83	12.39	6.24	13.11
April	10.17	5.00	10.67	5.25	11.25	5.60	12.00	6.28	13.45
May ...	10.17	5.35	11.37	5.58	11.64	5.94	13.14	6.18	13.44
June ...	9.61	4.76	10.63	4.93	10.91	5.12	11.60	5.99	13.21
July ...	10.09	4.55	10.33	5.08	11.46	5.31	12.15	6.40	14.17
August	10.22	5.08	11.23	5.12	11.40	6.34	13.54	6.02	13.13
September	* 11.10	5.79	11.51	6.01	12.25	6.19	12.84	* 6.57	13.77
October	11.13	5.53	11.30	5.73	12.47	6.71	14.70	* 6.42	15.10
November	11.05	* 5.16	11.42	5.52	11.99	* 6.41	13.20		
December	11.76	5.70	11.81	6.16	12.69	6.44	13.98		

\* See note below.

Numerous commodities were exempted from tax as from 1st September, 1932, 26th October, 1933, 1st August, 1934, 25th October, 1935 and 26th September, 1936. Consequently, many traders dealing exclusively in exempt goods ceased to supply returns and the proportion of wholesale trade covered by the records has been progressively reduced. The figures for the six periods delineated above cannot be compared without allowance for this fact.

## 10. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for months shown below compared with corresponding months of previous year:—

Month.	Number of Business Days in Month.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
1936.			Percentage increase + or decrease —.					
January*	25	25	+ 6.9	+ 0.2	+ 5.8	+ 4.8	+ 7.7	+ 6.1
February	24	25	+ 9.3	+ 1.0	+ 8.8	+ 5.4	+ 7.6	+ 7.4
March*	26	26	+ 6.4	+ 3.7	+ 5.6	+ 5.9	+ 7.6	+ 6.7
April	23	23	+ 7.1	+ 4.7	+ 5.8	+ 4.8	+ 7.6	+ 6.7
May	26	26	— 0.7	+ 5.9	+ 2.0	+ 4.9	+ 3.9	+ 4.4
June	24	25	+ 15.4	+ 5.1	+ 12.7	+ 6.4	+ 6.5	+ 6.7
July*	27	27	+ 11.6	+ 1.8	+ 9.9	+ 6.0	+ 8.1	+ 8.1
August*	27	26	— 2.3	+ 6.4	+ 3.7	+ 4.7	+ 8.3	+ 8.6
September	25	26	+ 9.1	+ 6.6	+ 6.7	+ 4.3	+ 6.5	+ 6.8
October*	26	26	+ 6.9	+ 6.8	+ 5.1	+ 3.7	+ 4.5	+ 5.1

\* January, 1936, March, 1935, July, 1936, August, 1935, and October, 1936, included five Fridays.

## NEW SOUTH WALES.

## SECTION C.—TRANSPORT AND TRAFFIC.

## 11. RAILWAYS.

## NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were :—

	Month of October.			Four Months ended 31st October.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
	£	£	£	£	£	£
1934 ...	1,461,039	908,718	552,321	5,254,627	3,649,811	1,604,816
1935 ...	1,500,977	965,439	535,538	5,624,269	3,797,093	1,827,176
1936 ...	1,544,522	990,030	554,492	5,788,303	3,937,650	1,850,653

\* Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1935-36 was £5,700,000, exclusive of £903,773 exchange, etc.

	Month of October.		Four Months ended 31st October.	
	Net Goods Ton-mileage.*	Passenger Journeys.	Net Goods Ton-mileage.*	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1934 ...	144,882	13,836	524,936	52,182
1935 ...	147,485	14,061	582,054	55,938
1936 ...	136,872	14,884	539,052	58,367

\*Goods (including wayleave) and livestock. Ton-mileage represents the weight times the distance (miles) it was carried.

Freight rates on wheat, fruit, and dairy produce were reduced by ten per cent. from 1st November, 1935.

## 12. TRAMWAYS.

## NEW SOUTH WALES TRAMWAYS.

	Sydney and Suburbs.			Newcastle and Suburbs.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried. ††	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried.
	£	£		£	£	
Month of November						
1934 ...	261,537	54,488	24,421,653	17,969	4,830	1,677,222
1935 ...	260,093	60,135	23,635,966	19,314	5,418	1,797,204
1936 ...	256,567	52,584	23,231,347	17,127	4,086	1,655,350
Five Months ended 30th November						
1934 ...	1,249,485	243,001	113,280,727	87,700	20,166	8,080,920
1935 ...	1,279,541	265,917	114,992,003	90,669	20,325	8,409,639
1936 ...	1,299,834	271,893	116,468,112	89,804	20,156	8,487,033

\* Sinking Fund, Interest on Loan Capital, Exchange and Depreciation are not included as working expenses. The amount of interest chargeable against the tramways in 1935-36 was £352,000, exclusive of £49,310 exchange and £26,606 Sinking Fund.

†† Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.



## 13. MOTOR VEHICLES.

## NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.

(Including Government Vehicles.)

Class.	31st July, 1932.	30th November, 1934.	30th November, 1935.	1936.				
				31st March.	30th June.	30th September.	31st October.	30th November.
Cars ... ..	144,550	159,647	170,043	174,896	177,289	179,159	180,262	181,435
Lorries and Vans	39,773	51,486	58,519	60,467	62,149	64,244	65,147	66,079
Cycles ... ..	22,924	22,603	23,003	23,083	23,048	23,061	23,136	23,288
Omnibuses ...	353	486	514	523	528	546	556	561
Cabs ... ..	1,068	1,054	1,072	1,086	1,113	1,139	1,149	1,152
Traders' Plates	411	650	762	823	851	875	889	902
<b>Total ...</b>	<b>209,079</b>	<b>235,926</b>	<b>253,913</b>	<b>260,878</b>	<b>264,978</b>	<b>269,024</b>	<b>271,139</b>	<b>273,417</b>

NOTE.—There were 251,329 vehicles (excluding Government) registered at 31st March, 1930.

## Average Weekly Number of New Vehicles Registered.\*

Year.	Cars (Including Cabs and Omnibuses).										Lorries and Vans.									
	Mar.	Apr.	May.	June.	July.	Aug.	Sep.	Oct.	Nov.		Mar.	Apr.	May.	June.	July.	Aug.	Sep.	Oct.	Nov.	
1932	60	58	55	53	61	71	68	93	93		9	10	12	14	14	16	16	24	29	
1933	86	96	89	90	96	111	128	140	148		28	29	33	32	41	48	54	57	78	
1934	137	141	198	226	242	261	268	250	273		54	72	81	79	91	93	105	110	106	
1935	234	212	246	256	308	336	339	358	399		108	93	108	106	113	130	160	154	184	
1936	458	416	393	376	321	303	343	333	346		139	151	163	161	177	165	175	174	197	

\* Represents average for four or five weeks ended first week in succeeding month until December, 1933; subsequent periods relate to the average over the exact calendar month. The term "new" denotes that the vehicle was not previously registered in N.S.W.

## 14. WIRELESS LICENSES.

## BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

(Excluding Experimental Licenses.)

End of Month.	1930.	1931.	1932.	1933.	1934.	1935.	1936.
	No.	No.	No.	No.	No.	No.	No.
May... ..	110,504	120,642	138,054	174,729	218,322	277,410	311,547
June ... ..	111,080	122,470	141,450	178,000	226,831	278,648	315,731
July ... ..	115,154	121,992	144,804	181,919	238,155	280,211	322,625
August ... ..	120,464	120,334	148,094	185,471	247,290	281,613	327,232
September ...	117,687	120,423	150,099	188,984	251,486	285,105	330,902
October ... ..	117,962	121,768	152,681	192,557	255,032	287,860	336,091
November ...	117,680	123,091	157,184	195,092	259,158	291,378	338,106

## SECTION D.—FINANCIAL.

## 15. SAVINGS BANK DEPOSITS (N.S.W.).

Date.	Amount of Deposits.	Date.	Amount of Deposits.		
			1934.	1935.	1936.
1929—June 30 ...	£ 85,727,514†	January 31 ...	£ 73,824,490*	£ 76,487,194*	£ 78,925,356*
1930—June 30 ...	82,465,430†	February 28 ...	74,030,249*	76,524,581*	79,191,335*
1931—June 30 ...	69,810,769†	March 31 ...	73,958,642	76,650,111	79,116,303
1932—March 31 ...	70,766,850	April 30 ...	74,032,844*	76,661,301*	78,914,281*
June 30... ..	71,647,869†	May 31 ...	74,203,553*	76,769,470*	78,909,060*
September 30 ...	70,906,662	June 30 ...	75,714,070†	77,906,402†	79,999,948†
December 31 ...	70,298,583	July 31 ...	75,826,113*	78,111,293*	79,736,208*
1933—March 31 ...	71,253,452	August 31 ...	76,090,727*	78,316,954*	79,789,959*
June 30 ... ..	72,307,685†	September 30 ...	76,119,428	78,533,317	79,773,002
September 30 ...	72,357,694	October 31 ...	76,456,062*	78,800,554*	79,955,145*
December 31 ...	72,503,848	November 30 ...	76,286,702*	78,888,557*	79,965,781*
		December 31 ...	76,167,300	78,533,822	

\* Approximate.

† Includes accrued interest.

**16. TRADING BANKS—ADVANCES AND DEPOSITS (N.S.W.).**

TOTAL (including Commonwealth and Rural Banks, and including Government Business).

September Quarter.			Deposits.*	Advances, etc., and Government Securities.	Excess of Advances, Securities, etc., over Deposits.
			thousand £	thousand £	thousand £
1934 ...	...	...	121,864	146,882	25,018
1935 ...	...	...	120,574	151,891	31,317
1936 ...	...	...	125,510	150,320	24,810

\* Excluding stock issued by Rural Bank.

**17. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).**

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

September Quarter.		Deposits.			Advances, etc.	Excess of Advances over Deposits.
		Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.		
		thousand £	thousand £	thousand £	thousand £	thousand £
1934 ...	...	61,988	40,750	102,738	94,299	(-) 8,439
1935 ...	...	56,261	42,251	98,512	101,381	2,869
1936 ...	...	56,499	41,709	98,208	105,648	7,440

(—) Denotes an excess of Deposits over Advances.

**18. INTER-BANK CLEARINGS (SYDNEY).**

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1930.	1931.	1932.	1933.	1934.	1935.	1936.	1930.	1931.	1932.	1933.	1934.	1935.	1936.
Amount—Million £								Index Numbers.						
January ...	78.2	67.4	46.7	49.2	59.5	56.9	66.5	102	82	63	68	78	75	80
February ...	75.5	63.8	47.3	47.7	59.3	59.7	69.2	98	82	62	66	77	75	86
March ...	83.7	69.9	42.7	53.3	58.8	57.7	69.9	95	81	*	63	75	74	85
April ...	68.6	62.4	43.5	44.4	52.8	61.3	63.5	94	82	*	63	74	78	87
May ...	76.7	54.0	46.1	58.9	61.7	64.9	68.4	93	77	*	67	74	79	86
June ...	71.7	57.1	51.8	52.4	72.1	73.7	69.5	90	75	66	68	78	86	87
July ...	73.7	48.9	46.8	49.7	54.8	61.2	65.1	89	66	62	68	76	83	85
August ...	58.4	45.5	46.0	48.5	47.8	59.6	61.9	85	65	64	66	73	84	86
September	61.7	†54.6	51.3	55.6	61.7	62.5	68.1	82	64	65	69	73	82	87
October ...	71.5	56.0	53.5	55.4	63.7	72.2	76.6	80	65	66	70	76	85	91
November	65.8	50.6	55.3	63.9	63.2	75.1	79.7	81	66	68	74	80	89	96
December	86.9	52.9	57.7	62.4	60.7	71.2		82	64	69	74	77	90	
Year ...	872.4	†683.1	588.7	641.4	716.1	776.0		89	72	65	68	76	82	

\* State Government banking transactions suspended. Index not ascertainable.

† Exclusive of certain abnormal Government transactions.

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926–1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is, the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

## 19. INTEREST RATES IN NEW SOUTH WALES.

Period.	First Mortgages Registered. Proportion of Total Amount for which Rates are disclosed.					Australian Consolidated Loans. Interest yield (including Redemption) on all Securities Repayable :—			
	Rate of Interest per cent per annum.					Over 5 to 10 Years.	Over 10 to 15 Years.	Over 15 Years.	Over 5 Years (over all Rate.)
	4½ or under.	Over 4½-5.	Over 5-6.	Over 6-7.	Over 7.				
	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.—Per annum.			
						£ s. d.	£ s. d.	£ s. d.	£ s. d.
Aug. to Dec., 1933 ...	14	26	42	13	5	3 11 1	3 12 6	3 14 5	3 13 0
Jan. to June, 1934...	26	34	29	8	3	3 6 2	3 7 6	3 11 0	3 8 10
July to Dec., 1934 ...	30	40	21	7	2	3 2 6	3 3 3	3 7 5	3 4 8
Jan. to June, 1935 ...	46	33	15	4	2	3 5 8	3 6 8	3 11 4	3 7 10
July to Dec., 1935 ...	46	28	21	3	2	3 13 5	3 13 6	3 16 3	3 14 4
1936—January ...	46	28	18	6	2	3 14 6	3 13 0	3 14 11	3 14 0
February ...	47	31	15	6	1	3 14 7	3 13 6	3 15 8	3 14 5
March ...	50	31	15	3	1	3 16 10	3 16 10	3 18 10	3 17 5
April ...	39	30	25	4	2	3 16 0	3 17 1	3 18 11	3 17 4
May ...	39	29	26	3	3	3 16 8	3 17 0	3 18 5	3 17 4
June ...	47	30	19	2	2	3 18 2	3 18 3	3 19 7	3 18 7
July ...	33	45	18	2	2	3 17 5	3 18 4	3 19 10	3 18 4
August ...	48	27	17	4	4	3 18 0	3 19 0	3 19 10	3 19 0
September ...	35	40	17	3	5	3 17 0	3 18 9	3 19 10	3 18 7
October ...	23	61	13	2	1	3 16 9	3 18 8	3 19 2	3 18 4
November ...	30	45	21	3	1	3 17 2	3 19 4	4 0 0	3 19 0
At 30th Dec....	...	...	...	...	...	3 19 0	4 0 0	4 0 4	3 19 10

## 20. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1932.	1933.	1934.	1935.	1936.	1932.	1933.	1934.†	1935.	1936.
	Thousand £.									
January ...	543	1,244	1,398	1,727	2,153	590	726	1,320	1,246	1,241
February ...	886	1,013	1,679	2,205	2,564	722	792	1,461	1,341	1,200
March ...	884	1,248	1,844	2,201	3,090	607	674	1,302	1,541	3,030
April ...	866	947	1,469	1,828	3,033	712	657	981	1,160	1,389
May ...	943	1,437	1,233	2,518	2,317	941	693	971	1,723	1,376
June ...	956	1,073	2,134	2,163	2,839	927	785	1,409	1,572	1,756
July ...	1,172	1,305	3,331	2,451	3,288	658	896	1,521	1,363	1,668
August ...	1,114	1,412	2,442	2,041	2,787	642	1,117	1,061	1,121	1,686
September ...	1,527	1,014	1,485	2,248	2,815	743	609	1,594	1,634	1,563
October ...	1,166	1,661	1,717	2,158	2,508	822	838	1,088	1,361	2,270
November ...	1,219	1,512	2,733	2,475	3,212	693	761	1,177	1,133	1,504
December ...	966	1,329	2,025	2,075	...	585	1,057	1,610	1,336	...
Year ...	12,242	15,195	23,490	26,090	...	8,642	9,605	15,488†	16,531	...
Eleven months 30th November..	11,276	13,866	21,465	24,015	30,606	8,057	8,548	13,885	15,195	18,683

\* Including new mortgages and renewals as registered.

† Totals for months are approximate and aggregate differs slightly from annual total.

The average monthly transactions for period 1925-1929 were:—Sales, £4,619,000; and Mortgages, £4,042,000.

NOTE.—Mortgages and liens in some instances secure fluctuating advances, the amount of which is not recorded in the legal instruments. The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security of subsisting mortgages are included.

In the eleven months ended 30th November, 1936, mortgages, exclusive of those providing collateral security, amounted to £15,742,000 as compared with £13,068,000 and £11,766,000 in the corresponding periods of 1935 and 1934 respectively.

## 21. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of November.			Eleven months ended 30th November.		
	Crops.	Wool.	Livestock.	Crops.	Wool.	Livestock.
	£	£	£	£	£	£
1934 ...	52,348	114,517	135,422	2,338,857	2,869,375	1,476,803
1935 ...	34,819	134,395	153,394	2,028,853	2,574,329	1,271,268
1936 ...	35,913	150,379	119,338	1,712,915	2,862,125	1,386,980

See note under Table 20.

## SECTION E.—GENERAL.

## 22. INDEX OF EMPLOYMENT—N.S.W.

After comprehensive analysis of Census data, the returns of private employers accompanying remittances of wages tax, and returns of Government employment, the following indexes have been compiled covering total employment and unemployment in New South Wales :—

Middle of Month.	Proportion of all who are dependent on and available for employment—			
	(a) Including full-time equivalent of part-time relief workers.		(b) Excluding full-time equivalent of part-time relief workers.	
	Employed. per cent.	Unemployed. per cent.	Employed. per cent.	Unemployed. per cent.
Census of 30th June, 1933 ... ..	74·4	25·6	73·5	26·5
1934—October ... ..	84·0	16·0	81·4	18·6
November ... ..	84·6	15·4	82·3	17·7
1935—October ... ..	89·7	10·3	87·1	12·9
November ... ..	90·4	9·6	87·9	12·1
1936—October ... ..	92·9	7·1	91·5	8·5
November ... ..	93·2	6·8	91·7	8·3

The indexes have been adjusted to allow for an estimated increase of 1·2 per cent. per annum in the number of persons dependent on employment, but no adjustment is made for seasonal variation. At the Census, 15,142 persons dependent on employment returned themselves as unemployed by reason of illness, accident, etc., or "voluntarily." This number, representing 1·8 per cent. of all persons dependent on employment, is excluded from the above indexes, which relate to percentages of available wage earners employed and unemployed.

The approximate number of persons in private employment was 478,000 in June, 1933, 519,000 in June, 1934, 567,000 in June, 1935, 614,000 in June, 1936, and 641,000 in November, 1936.

*Employment in Factories* :—The numbers of employees in 98 of the larger factories of the State (including the 42 shown in Table 6) were as follow :—

Middle of Month.	1931.	1932.	1933.	1934.	1935.	1936.	Middle of Month.	1932.	1933.	1934.	1935.	1936.
Hundreds.							Hundreds.					
July ...	324	361	392	454	495	551	January	344	382	413*	463	520
August ...	321	374	399	450*	497	552	February	349	398	425	476	503*
September	325	384	408	456	504	551	March ...	354	401	440	487	512*
October ...	334	384	421	476	511	559	April ...	360	399	444	493	533
November	345	393	428	478	520		May ...	355	399	451	496	543
December	344	389	416	472	519		June ...	358	393	451	497	545

\* Affected by an industrial dispute.

## 23. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and the group averages are the means of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio of the average prices of ordinary shares to their par values; adjustment being made where capital is written off or bonus shares issued.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total* Companies 75.	34 Active Shares included in foregoing.
April, 1929 \$	179·3	183·8	129·4	174·1	243·5	174·4	172·6
Sept. 1931 \$	72·3	60·2	87·9	75·2	121·3	74·4	77·2
Nov., 1935	184·6	168·8	179·9	139·0	270·8	169·2	176·9
1936 April...	184·6	174·9	178·2	145·2	273·3	170·5	178·5
May ...	186·8	177·8	178·1	145·1	273·7	171·3	180·0
June ...	190·7	187·0	180·0	141·5	279·6	175·3	184·0
July ...	194·9	193·1	182·4	143·8	280·0	178·4	186·8
Aug. ...	195·3	196·2	175·8	148·0	278·4	178·0	186·2
Sept. ...	198·2	198·3	175·8	151·1	278·2	179·2	187·0
Oct. ...	202·3	199·7	179·1	150·2	285·9	182·0	190·5
Nov. ...	207·9	200·1	178·2	158·6	288·2	186·1	194·2

\* Including 24 Miscellaneous Companies.

§ The highest point of the index prior to the slump, was reached in April, 1929, and the lowest in September, 1931.



## 24. CONSUMPTION OF GAS AND ELECTRICITY.

Index of Monthly Sales of Gas and Electricity (Sydney).

(Based on number of units each equal to 3,412 British Thermal Units.)

Month.	Average, 1929 to 1931.	1929.	1930.	1931.	1932.	1933.	1934.	1935.	1936.
January ...	100	103.1	101.3	95.6	92.9	97.9	99.6	105.0	110.4
February ...	100	104.4	98.1	97.4	94.9	97.2	99.9	104.2	111.7
March ...	100	101.8	101.1	97.1	95.2	97.6	99.0	104.8	110.8
April ...	100	103.6	100.4	96.0	95.6	96.1	100.8	105.0	110.5
May ...	100	105.5	100.0	94.4	95.1	96.9	100.0	106.9	109.9
June ...	100	103.5	99.9	96.6	98.7	96.7	102.8	109.4	114.5
July ...	100	105.2	98.7	96.0	96.7	96.1	100.5	108.4	111.7
August ...	100	106.1	99.8	94.0	97.3	100.7	103.3	108.0	107.4
September ...	100	108.5	97.9	93.6	96.9	98.6	101.2	109.9	113.4
October ...	100	109.3	97.2	93.4	96.5	98.8	103.9	109.2	112.7
November ...	100	109.3	96.1	94.6	97.2	103.0	104.4	112.1	115.9
December ...	100	104.3	98.3	97.3	99.0	100.8	106.3	112.7	
Average (12 months)	100	105.4	99.1	95.5	96.3	98.4	101.8	108.0	

## 25. INDEX OF WHOLESALE PRICES

(SYDNEY).

Average for year 1911=100 in all cases. Australian Currency.

Period.	Wool.	Wheat.	Butter (Local Sales).	Non- Rural.†	100 Com- modities Average.
1911* ...	100	100	100	100	100
1929* ...	162	140	204	184	186
1930* ...	109	110	172	178	170
1931* ...	105	70	154	180	155
1932* ...	96	88	140	177	152
1933* ...	127	82	124	172	151
1934* ...	147	77	133	167	150
1935* ...	128	92	142	165	153
1935—March ...	101	88	142	165	146
April ...	112	96	142	165	148
May ...	125	93	142	165	151
June ...	131	88	142	165	152
July ...	136	83	142	165	156
August ...	134	88	142	165	158
September ...	142	96	142	165	159
October ...	146	102	142	165	159
November ...	152	99	142	166	156
December ...	153	100	142	165	156
1936—January ...	164	108	142	165	159
February ...	169	103	142	165	157
March ...	172	104	142	165	154
April ...	172	106	142	165	152
May ...	171	105	142	165	152
June ...	154	102	142	166	155
July ...	156	113	142	165	156
August ...	159	133	142	165	157
September ...	154	133	142	164	156
October ...	165	140	142	165	156
November ...	191	138	142	166	159
at 15th Dec...	196	158	142	...	...

## RATES OF EXCHANGE.

Parities in January, 1929=100 in all cases.

Average Rates of Exchange.‡

Australia on London.	London on New York.	London on Paris.	Australia on New York.	Australia on Paris.
100	...	...	...	...
102	100	100	102	102
106	100	100	106	105
128	107	107	140	137
125	139	139	174	172
125	115	147	143	181
125	97	162	120	201
125	99	167	124	208
125	102	172	127	215
125	101	169	126	211
125	99	167	124	208
125	99	166	123	207
125	98	166	122	207
125	98	166	122	206
125	99	166	123	207
125	99	166	123	207
125	98	166	122	207
125	97	166	121	207
125	98	166	122	207
125	98	166	123	206
125	98	165	122	205
125	97	163	121	201
125	97	164	121	204
125	97	163	121	203
125	97	162	120	202
125	99	118	124	147
125	100	118	124	147
125	99	118	124	147

\* Average for year. ‡ Approximate; the above table expresses in the form of an index the amount of currency of the country first mentioned required to buy a fixed quantity of the second named country's currency.

|| Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included. The individual items are listed on pages 488 and 489 of the "Official Year Book of New South Wales" for 1920.

## 26. OVERSEA WHOLESALE PRICE LEVELS.

	1931	1935.			1936.									
	Sept.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June.	July.	Aug.	Sept.	Oct.	Nov.
Great Britain—Board of Trade (1930 = 100)...	84.2	91.2	91.4	91.8	91.7	91.7	91.9	91.9	92.6	93.6	95.2	96.1	97.6	98.3
United States — Irving Fisher (1926 = 100) ...	68.7	84.7	84.2	84.0	83.5	82.6	82.5	81.1	82.3	83.5	84.0	84.1	84.1	85.0*

Gold standard suspended by Great Britain 21st September, 1931.

\* Two weeks.

## 27. PRICES OF METALS.

Average Monthly Spot Prices of Metals (London Exchange, Prices in Sterling).

Date.	Gold (Fine).			Silver (Standard).		Lead.†		Spelter.†		Tin (Standard).		Copper (Standard).	
	per oz.			per oz.		per ton.		per ton.		per ton.		per ton.	
	£	s.	d.	s.	d.	£	s.	£	s.	£	s.	£	s.
Average, 1927-29 ...	4	4	11	2	1.75	22	18	11	26	4	4	64	19
September, 1931 ...	4	11	3	1	2.10	11	19	7	11	16	4	31	11
1936.													
May ...	7	0	1	1	8.25	15	11	4	14	3	2	36	14
June ...	6	18	8	1	7.77	15	4	3	14	0	2	36	7
July ...	6	18	11	1	7.59	15	18	1	13	14	1	37	5
August ...	6	18	4	1	7.49	16	16	4	13	12	10	38	5
September ...	6	18	0	1	7.58	17	19	10	14	0	8	38	19
October ...	7	1	11	1	7.98	18	8	3	14	13	11	41	0
November ...	7	2	3	1	9.05	21	14	2	16	8	6	43	19
December (1st to 15th)	7	1	10	1	9.24	23	15	3	16	19	4	44	4

† Mean of spot and forward quotations.

## 28. SUMMARY.

The following Table provides some indication of trends in 1936, in respect of the principal activities for which it is possible to indicate general trends by monthly figures:—

Refer to Table No. ...	18	6	5	7	11	24	12
Month.	Index of Bank Clearings.	Value of Goods sold by certain Factories.	Quantity of Coal Hauled by Railways.	Value of City and Suburban Building Permits. (d).	Number of Passenger Journeys on Railways.	Index of Quantity of Gas and Electricity Consumed.	Tramway Revenue.
1936.		£ (b)	tons (a)	£ (a)	(c)		£ (a)
January ...	89	262	449	710	141	110.4	315
February ...	86	266	538	1,125	132	111.7	274
March ...	85	284	584	620	149	110.8	290
April ...	87	268	537	701	144	110.5	290
May ...	86	265	616	700	148	109.9	285
June ...	87	250	597	1,036	150	114.5	268
July ...	85	283	665	974	140	111.7	278
August ...	86	266	578	865	152	107.4	271
September ...	87	276	583	1,000	142	113.4	279
October ...	91	298	587	818	149	112.7	289
November ...	96	...	590	748	...	115.9	274

(a) Thousands. (b) Ten thousands. (c) Hundred thousands. (d) New buildings and additions as recorded by Municipal Councils.

The general position in regard to primary industries might be gauged by reference to tables 1 to 4, and to the prices shown in the graph on page 1, and in table 25.

The population of N.S.W. at 30th June, 1936, was 2,665,487 or 39 per cent. of the total population of Australia.

## NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted), payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

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The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 36 Young-street, Sydney.

23rd December, 1936.